Dollar General Corp

DG · NYSE Industry: Retail-Variety Stores

Based on its annual report (10-K) filed March 20, 2026 and quarterly report (10-Q) filed August 27, 2026, from SEC EDGAR.

How to read it: key finance terms are **highlighted** and explained under "Key terms" at the back, figures are in **bold**, and each [number] matches the source list. Every figure is worked out in code from the company's own SEC filings: it describes the business, not whether to buy, sell or hold its shares. Share price and latest news: www.candorweb.site/stock/DG.

KEY TAKEAWAYS FROM THE FIGURES

- In the year to January 30, 2026, Dollar General sold **$42.7 billion** of goods and services, up **5.2%** on the year before. [1]
- It kept about **$4** of every **$100** of sales as profit. [1]
- Its business brought in **$3.6 billion** of cash, leaving **$2.4 billion** after paying for buildings and equipment. [1]
- It owed **$3 billion** more in **long-term debt** than it held in cash, about **$0.49** borrowed for every **$1** of owners' money. [1]

KEY FIGURES

Size and growth

Revenue	**$42.7 billion**
Revenue growth	**5.2%**

Profitability

Gross margin	**30.7%**
Operating margin	**5.2%**
Net profit margin	**3.5%**
EBITDA	**$3.2 billion**

Cash flow

Operating cash flow	**$3.6 billion**
Free cash flow	**$2.4 billion**

Debt and safety

Net debt	**$3 billion**
Debt-to-equity ratio	**0.49**
Current ratio	**1.21**

Returns to owners

Return on equity (ROE)	**19%**
Earnings per share (EPS)	**$6.85**

Latest financial year; balance-sheet figures on the latest report date. In US dollars.

WHAT THE FIGURES SHOW IN ITS FAVOUR

- Sales grew **5.2%** to **$42.7 billion** in the year ended January 30, 2026.
- Its **net profit margin** rose from **2.8%** to **3.5%**: **$4** of every **$100** of sales was kept as profit, against **$3** a year earlier.
- After paying for buildings and equipment, the business produced **$2.4 billion** of **free cash flow**.

WHAT TO KEEP AN EYE ON

1 Growth and profit

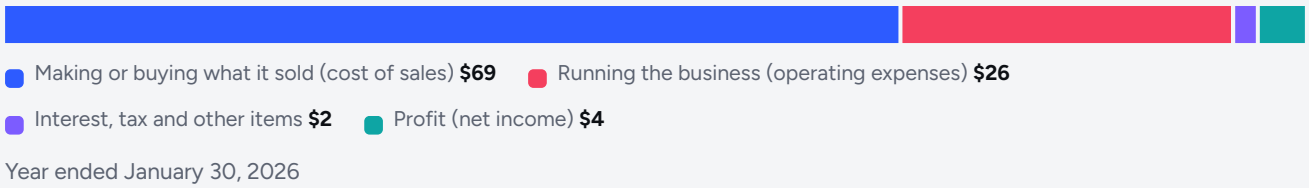
Whether it sells more each year, and how much of each sale it keeps. From the income statement.

REVENUE BY FINANCIAL YEAR



- **Revenue** grew **5.2%** in the year ended January 30, 2026, to **$42.7 billion**. This means the company sold more than the year before. [1]
- In the **quarter** ended July 31, 2026, **revenue** was **$11.3 billion**, up **5.2%** from the same quarter a year earlier. [2]
- **Net income**, the profit left after all costs and taxes, rose **34.4%** to **$1.5 billion** in the year ended January 30, 2026. [1]
- After paying for the products it sold, the company kept about **$31** of every **$100** of sales. This is called its **gross margin**. [1]
- Out of every **$100** of sales, about **$4** was left as profit after all costs and taxes. This is called its **profit margin**. [1]
- **Earnings per share** (EPS) (diluted) rose **34.1%** to **$6.85** in the year ended January 30, 2026. [1]

WHERE EACH $100 OF SALES WENT



Year ended January 30, 2026

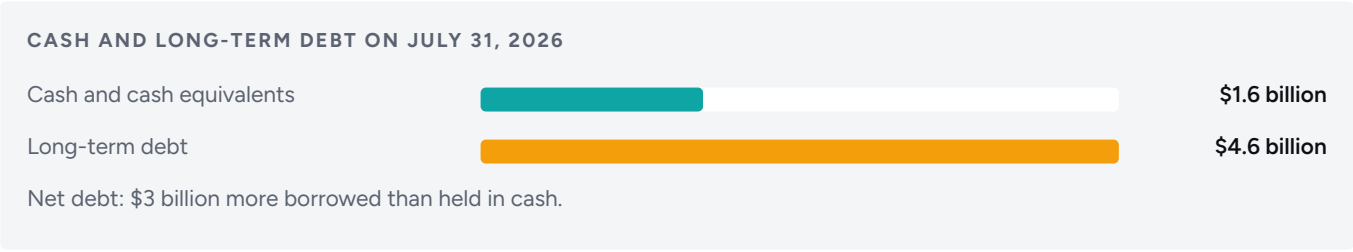
- **Gross margin** fell from **31.6%** to **30.7%** (2022 to 2026): making or buying what it sells now takes a bigger share of each sale.
- **Operating margin** fell from **9.4%** to **5.2%** (2022 to 2026): running costs or product costs now take a bigger share of sales.
- **Profit margin** fell from **7%** to **3.5%** (2022 to 2026): less of each dollar of sales ends up as final profit.

YEAR ENDED	GROSS MARGIN	OPERATING MARGIN	NET PROFIT MARGIN
January 28, 2022	31.6%	9.4%	**7%**
February 3, 2023	31.2%	8.8%	**6.4%**
February 2, 2024	30.3%	6.3%	**4.3%**
January 31, 2025	29.6%	4.2%	**2.8%**

January 30, 2026	30.7%	5.2%	**3.5%**

2 Financial health

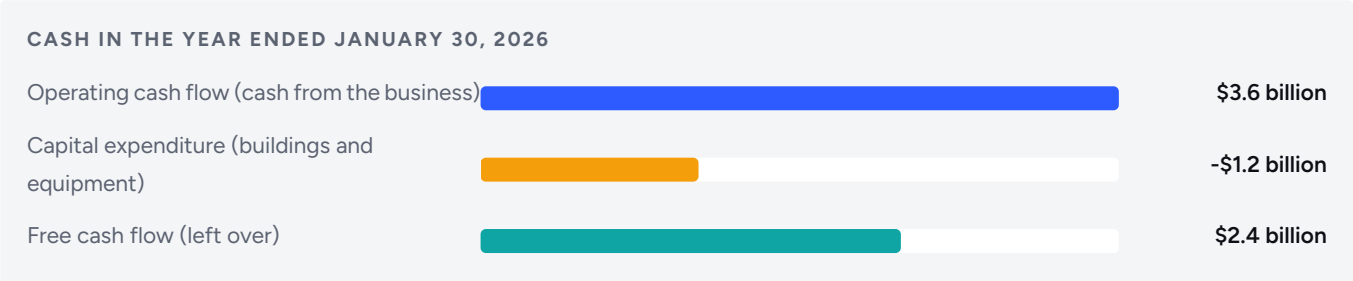
Whether it can pay its bills and how much it relies on borrowed money: its cushion for bad times. From the balance sheet.



- On July 31, 2026, the company had **$1.6 billion** in **cash and cash equivalents**, money it can use quickly. [2]
- On July 31, 2026, it owed **$4.6 billion** in **long-term debt** and lease obligations due after the next 12 months. [2]
- On that date it owed more in **long-term debt** than it held in cash. [2]
- On July 31, 2026, the company had **$8.8 billion** in cash and other assets it expects to use within a year, against **$7.3 billion** of bills due within a year. That is about **$1.21** for every **$1** it owes soon, more than enough to cover them. This is its **current ratio**. [2]
- It owned **$32.2 billion** in assets and owed **$22.9 billion** in **total liabilities**, so it owned about **$1.41** for every **$1** it owed. [2]
- For every **$1** of **shareholders' equity** (**$9.3 billion**), it owed about **$0.49** in **long-term debt** (**$4.6 billion**). This is its **debt-to-equity ratio**. [2]

3 Cash

Profit follows accounting rules; cash is what actually lands in the bank. Free cash flow is what's left after investing in the business. From the cash flow statement.

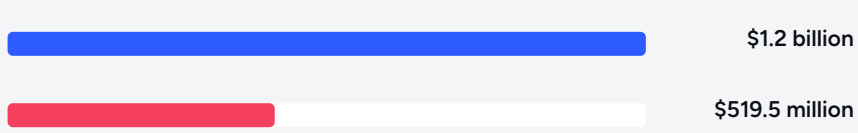


- Its day-to-day business brought in **$3.6 billion** of cash in the year ended January 30, 2026. This is called **cash from operations** (**operating cash flow**). [1]
- Its business brought in **$3.6 billion** of cash in the year ended January 30, 2026 and spent **$1.2 billion** on buildings and equipment (**capital expenditure**), leaving **$2.4 billion** of **free cash flow**: money it could use for dividends, buybacks, paying down debt or growing. [1]
- **Free cash flow** was larger than its **net income** (**$1.5 billion**) that year, meaning the cash the business actually brought in more than matched its accounting profit. [1]

4 How it's run

How its leaders use the company's money, how much profit they make with shareholders' money, and official warning signs about its accounts.

WHAT IT SPENT ITS MONEY ON, YEAR ENDED JANUARY 30, 2026



- In the year ended January 30, 2026, the company paid **$519.5 million** in dividends to shareholders and invested **$1.2 billion** in buildings and equipment. [1]
- It earned about **$19** of profit for every **$100** of **shareholders' equity** in the year ended January 30, 2026. This is its **return on equity** (ROE) (**19%**). [1][2]

Accounts check

- No **auditor** changes or **restatement** notices were filed since November 10, 2023. These are the two official warning signs a company must announce.

5 How the numbers link

The sums that connect one figure to the next, worked out with the company's own figures, so you can see exactly where each number comes from.

Net income = revenue − all costs and expenses

Revenue $42.7 billion − All costs and expenses $41.2 billion = Net income $1.5 billion

Of the **$42.7 billion** customers paid it, **$41.2 billion** went on costs of every kind: making or buying what it sold, running the business, interest and tax. The **$1.5 billion** left over is its **net income**.

Figures for the year ended January 30, 2026.

Net profit margin = net income ÷ revenue

Net income $1.5 billion ÷ Revenue $42.7 billion = Net profit margin 3.5%

$1.5 billion of profit out of **$42.7 billion** of sales is **3.5%**: about **$4** of every **$100** customers paid ended up as profit.

Figures for the year ended January 30, 2026.

Net income and operating cash flow measure the same year in two ways

Net income $1.5 billion vs Operating cash flow $3.6 billion

Profit counts a sale when it's made and spreads the cost of equipment over many years; cash counts money only when it actually moves. This year the business brought in **$2.1 billion** more cash than its **net income**, for example because yearly wear-and-tear charges on equipment lower profit but aren't paid in cash.

Figures for the year ended January 30, 2026.

Free cash flow = operating cash flow − capital expenditure

Operating cash flow $3.6 billion − Capital expenditure $1.2 billion = Free cash flow $2.4 billion

The business brought in **$3.6 billion** of cash and spent **$1.2 billion** of it on long-lasting things like buildings and equipment, leaving **$2.4 billion** of **free cash flow**.

Figures for the year ended January 30, 2026.

Dividends + buybacks, compared with free cash flow

Dividends $519.5 million + Share buybacks = Paid to owners $519.5 million vs Free cash flow $2.4 billion

It paid **$519.5 million** to its owners, about **22%** of its **$2.4 billion** of **free cash flow**, so the payouts were covered by spare cash with **$1.9 billion** left over.

Figures for the year ended January 30, 2026.

Net debt = long-term debt − cash

Long-term debt $4.6 billion − Cash $1.6 billion = Net debt $3 billion

It owed **$4.6 billion** long-term and held **$1.6 billion** in cash, so even if it used all its cash to repay debt, **$3 billion** would still be owed.

Figures for the on July 31, 2026.

Current ratio = current assets (cash is one part) ÷ bills due within a year

Current assets $8.8 billion ÷ Bills due within a year $7.3 billion = Current ratio 1.21

Its current assets (cash of **$1.6 billion**, money customers owe it, stock and other things it expects to turn into cash within a year) came to **$8.8 billion**, against **$7.3 billion** of bills due within a year: **$1.21** for every **$1** due.

Figures for the on July 31, 2026.

Net income adds to shareholders' equity; dividends and buybacks take from it

Net income $1.5 billion − Dividends $519.5 million − Share buybacks = Added to equity $992.8 million

Profit belongs to the owners, so it adds to **shareholders' equity**; cash paid out to them takes it away. This year: **$1.5 billion** of profit minus **$519.5 million** paid out added about **$992.8 million** to equity, before smaller items such as shares given to staff and currency changes.

Figures for the year ended January 30, 2026.

Debt-to-equity = long-term debt ÷ shareholders' equity

Long-term debt $4.6 billion ÷ Shareholders' equity $9.3 billion = Debt-to-equity 0.49

$4.6 billion of **long-term debt** against **$9.3 billion** of **shareholders' equity** is 0.49: it had borrowed about **$0.49** long-term for every **$1** that belongs to its owners.

Figures for the on July 31, 2026.

Return on equity = net income ÷ average shareholders' equity

Net income $1.5 billion ÷ Average shareholders' equity $8 billion = Return on equity 19%

Equity was **$7.4 billion** at the start of the year and **$8.5 billion** at the end, an average of **$8 billion**. **$1.5 billion** of profit on that is **19%**: about **$19** of profit for every **$100** of owners' money.

Figures for the year ended January 30, 2026.

Earnings per share = net income ÷ number of shares (diluted)

Net income $1.5 billion ÷ Number of shares about 221 million = Earnings per share $6.85

$1.5 billion of profit shared across about **221 million** shares (counting shares that could still be created from staff awards) is **$6.85** per share. The share count is worked out from those two reported figures.

Figures for the year ended January 30, 2026.

6 What changed in a year

Each figure next to the same figure a year earlier. Quarters are compared with the same quarter a year before, because many businesses are busier in some seasons.

FIGURE	LATEST	A YEAR EARLIER	CHANGE
Revenue (sales) Year ended January 30, 2026, vs the year before	$42.7 billion	$40.6 billion	**Up 5.2%**
Revenue (sales) Quarter ended July 31, 2026, vs the same quarter a year earlier	$11.3 billion	$10.7 billion	**Up 5.2%**
Net income (profit) Year ended January 30, 2026, vs the year before	$1.5 billion	$1.1 billion	**Up 34.4%**
Net income (profit) Quarter ended July 31, 2026, vs the same quarter a year earlier	$550.3 million	$411.4 million	**Up 33.8%**
Cash from operations Year ended January 30, 2026, vs the year before	$3.6 billion	$3 billion	**Up 21.3%**
Cash On July 31, 2026, vs a year earlier	$1.6 billion	$1.3 billion	**Up 23.7%**
Long-term debt On July 31, 2026, vs a year earlier	$4.6 billion	$5.7 billion	**Down 20.4%**
Shareholders' equity On July 31, 2026, vs a year earlier	$9.3 billion	$8 billion	**Up 15.9%**

7 Recent official announcements

Major events the company reported to the SEC in the last four months (form 8-K).

- October 26, 2026: Announced another event. [3]
- August 28, 2026: Change in its leaders or board, Shared information with investors. [4]
- August 27, 2026: Shared financial results, Shared information with investors. [5]

A Every figure, and how it's worked out

Worked out in code from the figures the company tagged in its SEC reports. candor only combines figures covering exactly the same period, and leaves a figure out rather than guess.

Size and growth

Revenue
$42.7 billion

Dollar General sold $42.7 billion of goods and services in the year to January 30, 2026. [1]
How it's worked out: Total sales for the financial year, as reported. Year to January 30, 2026.

Revenue growth
5.2%

Sales were up 5.2% on the year before. [1]
How it's worked out: (This year's sales − last year's sales) ÷ last year's sales. Year to January 30, 2026.

Profitability

Gross margin
30.7%

After paying the direct cost of what it sold, it kept about $31 of every $100 of sales. [1]
How it's worked out: Gross profit ÷ sales, for the same year. Year to January 30, 2026.

Operating margin
5.2%

After also paying to run the business, about $5 of every $100 of sales was left. [1]
How it's worked out: Operating income ÷ sales, for the same year. Year to January 30, 2026.

Net profit margin
3.5%

After every cost, including interest and tax, about $4 of every $100 of sales was left as profit. [1]
How it's worked out: Net income ÷ sales, for the same year. Year to January 30, 2026.

EBITDA
$3.2 billion

The main business earned $3.2 billion before interest, tax and wear-and-tear charges, in the year to January 30, 2026. [1]
How it's worked out: Operating income + depreciation and amortisation, for the same year. Year to January 30, 2026.

Cash flow

Operating cash flow
$3.6 billion

Its day-to-day business brought in $3.6 billion of cash. [1]
How it's worked out: Net cash from operating activities, as reported. Year to January 30, 2026.

Free cash flow
$2.4 billion

After paying for buildings and equipment, $2.4 billion of cash was left over. [1]
How it's worked out: Operating cash flow − capital expenditure, for the same year. Year to January 30, 2026.

Debt and safety

Net debt
$3 billion

Its long-term borrowing was $3 billion more than the cash it held on July 31, 2026. [2]
How it's worked out: Long-term debt − cash and cash equivalents, on the same date. On July 31, 2026.

Debt-to-equity ratio
0.49

It had borrowed about $0.49 long-term for every $1 of owners' money in the business. [2]
How it's worked out: Long-term debt ÷ shareholders' equity, on the same date. On July 31, 2026.

Current ratio
1.21

For every $1 of bills due within a year, it had about $1.21 it expects to turn into cash in that time. [2]
How it's worked out: Current assets ÷ current liabilities, on the same date. On July 31, 2026.

Returns to owners

Return on equity (ROE)
19%

It made about $19 of profit for every $100 of owners' money in the business. [1][2]
How it's worked out: Net income ÷ average shareholders' equity at the start and end of the year. Year to January 30, 2026.

Earnings per share (EPS) **$6.85**	Profit worked out to $6.85 for each share. [1] How it's worked out: Diluted earnings per share, as reported. Year to January 30, 2026.

B Key terms

Every highlighted term in this report, in plain English.

8-K (announcement): A filing companies make with the SEC within days of a major event, such as results, a new chief executive or a big acquisition.

Assets: Everything the company owns that has value: cash, buildings, equipment, money owed to it, and more.

Auditor: An independent accounting firm that checks a company's financial statements every year and says whether they are fairly presented.

Capital spending: Cash spent on long-lasting things the company will use for years, like factories, stores, data centres and equipment. Often shortened to capex.

Cash and cash equivalents: Money in the bank plus very safe investments that can be turned into cash almost immediately.

Cash from operations: The cash that came in from customers minus the cash paid out to suppliers, staff, landlords, lenders (interest) and the tax office during the period. It differs from profit because of timing, such as customers paying later, and because some costs in profit, like wear and tear on equipment, aren't paid in cash.

Current ratio: Current assets (cash, money customers owe it, stock and anything else it expects to turn into cash within a year) divided by current liabilities (bills it must pay within a year). 1.5 means $1.50 coming in for every $1 due.

Debt-to-equity ratio: Long-term borrowing divided by shareholders' equity (what the accounts say belongs to the owners). 0.5 means $0.50 borrowed for every $1 of owners' money; higher means it relies more on borrowed money.

Dividend: Cash a company pays out to its shareholders, usually every quarter, from its profits.

Earnings per share (EPS): Net income divided by the average number of shares during the period. "Diluted" EPS also counts shares that could still be created, for example from staff stock awards, so it's usually slightly lower.

EBITDA: Earnings before interest, tax, depreciation and amortisation: profit from the main business before paying interest and tax, and before the yearly wear-and-tear charge on buildings and equipment.

Free cash flow: Operating cash flow minus capital expenditure: the cash left after the business pays for the buildings and equipment it needs. It's what the company can use to pay dividends, buy back shares, repay debt or save.

Gross margin: Gross profit (sales minus the direct cost of making or buying what was sold) as a share of sales. A 40% gross margin means $40 of every $100 of sales is left to pay for everything else.

Long-term debt: Money the company has borrowed and must pay back over more than a year, such as bonds and bank loans.

Net debt: Long-term borrowing minus the cash the company holds. A negative figure means it holds more cash than it owes long-term (net cash).

Net income: The profit left over a period (such as a year or a quarter) after paying every cost, including wages, interest and taxes. Often called the bottom line.

Operating margin: Operating income as a share of sales: of each $100 of sales, what's left after paying for what was sold and for running the business, before interest and tax.

Profit margin: Net income as a share of sales: what's left after every cost, including interest and tax. A 10% net profit margin means $10 of final profit for every $100 of sales.

Quarter: A three-month period. US public companies report their results every quarter.

Restatement notice: A filing where a company says financial statements it published earlier contained errors and should no longer be relied on.

Return on equity (ROE): Net income for a year divided by the average shareholders' equity over that year. A 20% ROE means $20 of profit for every $100 of owners' money in the business.

Revenue: All the money a company takes in from selling its products and services, before paying any costs. Also called sales.

Revenue growth: How much sales rose or fell compared with the year before, as a percentage.

Shareholders' equity: Total assets minus total liabilities, as valued in the company's accounts (also called book value): what the accounts say belongs to the shareholders. It isn't the same as what the stock market says the company is worth.

Total liabilities: Everything the company owes: loans, bonds, bills to suppliers, taxes due, and other obligations.

Sources

candor doesn't create financial data. Every figure and point comes from these documents, filed by the company with the US Securities and Exchange Commission (SEC EDGAR).

[1] 10-K filed March 20, 2026
https://www.sec.gov/Archives/edgar/data/29534/000110465926032325/dg-20260130x10k.htm

[2] 10-Q filed August 27, 2026
https://www.sec.gov/Archives/edgar/data/29534/000110465926101932/dg-20260731x10q.htm

[3] 8-K filed October 26, 2026
https://www.sec.gov/Archives/edgar/data/29534/000110465926118869/tm2628315d1_8k.htm

[4] 8-K filed August 28, 2026
https://www.sec.gov/Archives/edgar/data/29534/000110465926102689/tm2624201d1_8k.htm

[5] 8-K filed August 27, 2026
https://www.sec.gov/Archives/edgar/data/29534/000110465926101918/tm2623914d1_8k.htm

Company facts on page 1: Wikidata, a free public database (CC0) https://www.wikidata.org/entity/Q145168.

The share price, market value and the latest news change every day and are shown on the live page: www.candorweb.site/stock/DG.

IMPORTANT INFORMATION

This report explains a company's public filings for educational purposes only. It is not investment, financial, legal or tax advice, and it is not a recommendation to buy, sell or hold any security; candor does not give price targets or ratings. Figures are taken from filings with the US Securities and Exchange Commission and may contain errors or be out of date: check them against the original documents listed above before relying on them. Past results are not a reliable indicator of future performance. Consider speaking to a licensed financial adviser before making any investment decision. candor is independent and not affiliated with any company it covers.